

**DRAFT**

**NYISO Management Committee Meeting Minutes**

**June 14, 2016**

**10:00 a.m. – 12:00 p.m.**

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**1. Introductions, Meeting Objectives, and Chairman's Report**

The chair of the Management Committee (MC), Mr. Andy Antinori (NYPA), called the meeting to order at 10:15 a.m. by welcoming the members of the MC. Members identified themselves and attendance was recorded. A quorum was determined.

**2. Approval of Meeting Minutes**

The draft meeting minutes for April 27, 2016 were presented for approval.

**Motion #1:**

The Management Committee (MC) approves the April 27, 2016 meeting minutes.

***The motion passed unanimously by show of hands***

**3. President/COO Report**

Mr. Rick Gonzales (NYISO) thanked members for their participation at the Joint Board of Directors and Management Committee meeting, adding that the member comments were appreciated and well received. Ms. Emilie Nelson (NYISO) provided an update on the COO report that is included with the MC meeting material.

**4. FERC Update**

Ms. Kathleen Schnorf and Ms. Nicole Buell, from FERC's Office of Energy Market Regulation, provided an update on FERC activities. This office has a team of approximately ten members for each of the ISO and RTOs; each member is assigned a specific subject area to follow closely, with more staff assigned to proceedings as filings are initiated. Once a filing is submitted to the Commission, the team then meets with reviewers, develops recommendations, and puts together options which are presented to senior staff, the Chairman and Commissioners. Once these get reviewed a draft order is written, and then similar review process is done, culminating in commissioner approval of an Order. Ms. Schnorf noted that Mr. Gary Will has been assigned to NYISO; she encouraged members to give Mr. Will their feedback so he in turn can share with Senior Staff and the Commissioners to hear the feedback. She thanked members for sharing their input.

Ms. Nicole Buell provided information on the upcoming FERC Technical Conferences. She noted that there is a registration link for all of the conferences, and for those who are interested but can't attend in person, all of the conferences will be available via webcast.

- June 27 – June 29 - Increasing RT in DA Market Efficiencies through approved Software
- June 27-June 28 – Implementation of Order 100 process
- June 29 – Implementation of PURPA
- June 30 - Reactive Power and Voltage Control Workshop

In addition, FERC staff has conducted workshops and done outreach regarding the price formation initiative. In the notice that initiated that proceeding, the Commission stated that there may be opportunities for ISO and RTOs to improve energy and ancillary price formation processes. The goals of the initiative are as follow:

- Maximize market surplus for consumers and suppliers;
- Offer correct incentives for market participants to follow commitment and dispatch instructions, make efficient investments in facilities and equipment, and maintain reliability;
- Provide transparency, so that market participants understand how prices reflect the actual marginal cost of serving load, and the operational constraints of reliably operating the system; and
- Ensure proper compensation, under a system that guarantees that all suppliers have an opportunity to recover their costs.

Mr. Bruce Bleiweis thanked Ms. Schnorf and Ms. Buell for their comprehensive updated, noting that it was very helpful to hear how issues make their way through the process. Mr. Andy Antinori also thanked the FERC staff members for their update.

**5. NAESB Digital Certificate Transition Project Update**

Ms. Diana Ortiz (NYISO) provided an update on where NYISO is in their efforts to transition to NYISO digital certificates to NAESB compliant certificates (the presentation is posted under the MC meeting material). The transition is a FERC mandate; 676-h, which requires that the NYISO follow the North America Energy Standard (NAESB) board PKI standard which requires that digital certificates be unique to the individual user and the organization they are representing. This allows for increased security and protection. Ms Ortiz provided the timeline, key actions and requirements, and opportunities for Market Participant outreach. The deadline for the transition is May 15, 2017 and updates will be provided to members through that time.

**6. Wholesale Market Alignment with NYS PSC REV Update**

Mr. Mike DeSocio (NYISO) provided an update for members on the presentation (included in the MC meeting material). The project will develop concepts for aligning the NYISO's markets with the REV initiatives and was prioritized by the NYISO and its stakeholders in 2016. The NYISO continues to participate in REV development activities, advancing of wholesale market design concepts, and supporting for applicable pilot projects. Mr. DeSocio provided background on the NY REV Proceeding and NYISO's involvement to date. The NYISO is working with joint Utilities on developing the supplemental Distributed System Implementation Plans (DSIPs); and has been actively participating in the Stakeholder process groups which include Distribution Planning, Grid Operations and Market Operations, established to help shape the DSIP. The NYISO is also working with stakeholders to develop a DER Roadmap for wholesale markets that complement the NYS REV efforts but that also represent sensible market enhancements independent of REV. Mr. Rich Bolbrock (MEUA) urged the NYISO to take an independent look at the cost benefit of REV.

**7. New Business**

There was no new business. The meeting was adjourned at 12:00 pm.